

Change of dates relating to the proposed Rights Offer

Unitholders are referred to the declaration data announcement relating to VPIF's proposed Rights Offer, which was released on SENS on 5 July 2013 in which it was announced that the finalisation announcement relating to the Rights Offer would be released on SENS on or about 12 July 2013. Unitholders are now advised that the dates and times released in the aforementioned announcement have been changed and the revised dates and times will be as set out below:

	2013
Finalisation announcement relating to the Rights Offer by no later than	Friday, 19 July
Last day to trade in VPIF units in order to qualify to participate in the Rights Offer (cum entitlement)	Friday, 26 July
Listing of letters of allocation on the JSE under the JSE code VPFN and ISIN ZAE000180097 at commencement of trading on	Monday, 29 July
VPIF units commence trading ex-rights on the JSE at commencement of trading on	Monday, 29 July
Record date for participation in the Rights Offer at the close of trade on	Friday, 2 August
Rights Offer circular and form of instruction posted to unitholders, where applicable	Monday, 5 August
Rights Offer opens at commencement of trading on	Monday, 5 August
Dematerialised unitholders' accounts at their CSDP or broker automatically credited with their entitlement	Monday, 5 August
Certificated unitholders' entitlements will be credited to an account held with the transfer secretaries	Monday, 5 August
Last day to trade in letters of allocation on the JSE on	Friday, 16 August
Listing of VPIF Rights Offer units at commencement of trading on	Monday, 19 August
Rights Offer closes – payments to be made and form of instruction in respect of letters of allocation lodged by certificated unitholders by 12:00 on (see notes 1 and 5 for dematerialised unitholders)	Friday, 23 August
Record date for letters of allocation	Friday, 23 August
Dematerialised unitholders' accounts updated with Rights Offer units to the extent accepted and debited with the relevant costs by their CSDP or broker (see note 5)	Monday, 26 August
Results of Rights Offer announcement released on SENS on or about	Monday, 26 August
Results of Rights Offer announcement published in the press on or about	Tuesday, 27 August
Dematerialised unitholders' accounts updated with excess Rights Offer units allocated to them and debited with the relevant costs by their CSDP or broker	Wednesday, 28 August
Unit certificates posted to certificated unitholders (including any excess Rights Offer units allocated to them), if applicable, on or about	Wednesday, 28 August

Notes:

- Dematerialised unitholders are required to notify their duly appointed CSDP or broker of their acceptance or otherwise of the Rights Offer in the manner and time stipulated in the agreement governing the relationship between such unitholder and their CSDP or broker.
- All times indicated are South African times unless otherwise stated.
- Unit certificates may not be rematerialised between Monday, 29 July 2013 and Friday, 2 August 2013, both days inclusive.
- The CSDP/broker accounts of dematerialised unitholders will be automatically credited with the Rights Offer units to the extent to which they have accepted the Rights Offer. VPIF unit certificates will be posted, by registered post at the unitholders' risk, to certificated unitholders in respect of the Rights Offer units which have been accepted.
- CSDPs or brokers effect payment in respect of dematerialised unitholders on a delivery versus payment method.

Sandton
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Corporate Adviser

Sponsor

Investment Bank