

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

(**“Texton”** or **“the Company”**)

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (**“the Act”**), and section 3.83(b) of the JSE Listings Requirements, holders of ordinary shares in the Company are advised that Luna Group Proprietary Limited (**“Luna”**), an investment and trading group that has over 39 years of investment experience and forms part of Dr. Christo Wiese's larger group of companies, has acquired Texton ordinary shares pursuant to the Texton rights offer which closed on Friday, 2 October 2015, such that its beneficial interests in Texton has increased from 8.57% to 16.78% of the total number of shares in issue.

Texton hereby confirms that it has received the required notice from Luna in terms of section 122(1)(a) of the Act. As required in terms of section 122(3)(a) of the Act, Texton will file the required notice with the Takeover Regulation Panel.

Dunkeld

8 October 2015

Sponsor

Investec Bank Limited