

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

(“Texton” or “the Company”)



TEXTON
PROPERTY FUND

NEW APPOINTMENT TO THE BOARD OF DIRECTORS

Texton shareholders (“**Shareholders**”) are advised that in accordance with Section 3.59 of the JSE Limited Listings Requirements, the board of directors of Texton (the “**Board**”) is pleased to announce the appointment of Mr. Jacob Wiese to the Board with effect from 3 November 2015. Pursuant to the appointment of Mr. Wiese, the Board is also pleased to announce the appointment of Mr. Kenneth Collins as an alternate to Mr. Wiese with effect from 3 November 2015.

Mr. Wiese represents Luna Group Proprietary Limited (“**Luna Group**”), an investment and trading group which has over 39 years of investment experience and forms part of Dr. Christo Wiese’s larger group of companies. Luna Group currently owns 16.8% of the issued share capital in Texton.

Mr. Wiese is an admitted Advocate of the High Court and holds a Bachelor of Arts degree from the University of Stellenbosch, a Master's degree in International Economics and Management from Universita Commerciale Luigi Bocconi in Italy and an LLB degree from the University of Cape Town.

Mr. Wiese also serves as a non-executive director of Pepkor Holdings Limited, Invicta Holdings Limited, Digicore Holdings Limited and Premier Foods Limited and an alternate director of Shoprite Holdings Limited and Tradehold Limited (“**Tradehold**”).

Mr. Collins is a managing director of Collins Property Group Proprietary Limited (“**Collins Group**”), a private property holding company specializing in the development of commercial and industrial property in the local and international property market, which he has managed for almost 20 years. Collins Group owns property in seven different countries around the world.

Mr. Collins serves as an executive director of Tradehold and was responsible for the expansion of Tradehold’s investment portfolio into Africa and Europe.

The Board is pleased to welcome both Mr. Wiese and Mr. Collins and looks forward to their contribution to the continued growth of Texton.

Dunkeld West
4 November 2015

Sponsor

Investec Bank Limited

