

## TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

(formerly ISIN: ZAE000185872)

("Texton" or "the Company")



### APPOINTMENT OF EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Nicholas Morris has been appointed as executive director and Chief Operating Officer ('COO') of Texton with effect from 1 January 2016.

Nic is a qualified Chartered Accountant with 10 years' experience within the Investment Banking environment. Nic headed up the Real Estate Advisory team at Rand Merchant Bank where he advised numerous listed property companies on a variety of aspects. Prior to joining Texton Nic was the CEO of Arch Property Fund Limited, an unlisted public company that co-owns Melrose Arch with the Liberty Group.

The board welcomes the opportunity to have an executive with Nic's experience joining the management team of Texton and looks forward to his contribution to the Company.

Dunkeld West

4 January 2016

Sponsor

Investec Bank Limited