

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

(“Texton” or “the Company”)



TEXTON
PROPERTY FUND

NEW APPOINTMENT TO THE BOARD OF DIRECTORS

Texton shareholders (“**Shareholders**”) are advised that, in accordance with Section 3.59 of the JSE Limited Listings Requirements, Mr Patrick Ntshalintshali has been appointed as a non-executive director of the Texton Board (the “**Board**”) and as a member of the Investment Committee, with effect from 1 March 2016.

Patrick has over 20 years of experience in financial services and asset management. He has held various executive positions such as portfolio manager and head of research at Old Mutual Asset Managers and Vunani Fund Managers, respectively, and has previously served on the board of Mvelaphanda Group as a non-executive director. Patrick is currently a portfolio manager and director at Perpetua Investment Managers.

The Board welcomes the opportunity to have a new non-executive director with Patrick’s extensive commercial expertise and look forward to his contribution to the Company.

Dunkeld West
1 March 2016

Sponsor

Investec Bank Limited