

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
Registration number: 2005/019302/06
JSE code: TEX
ISIN: ZAE000190542
("Texton" or "the Company")



TEXTON
PROPERTY FUND

CHANGE IN IMPORTANT FUNCTION OF THE BOARD

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Texton (the "**Board**") hereby advises that Nosiphiwo Balfour, an independent non-executive director, has been elected as the interim Chairman of the Remuneration and Nomination Committee, with effect from 13 September 2016, pursuant to the resignation of Ms Portia Tau-Sekati from the Board on 25 August 2016.

Shareholders are further advised that the Board will appoint a permanent Chairman of the Remuneration and Nomination Committee in due course.

Hyde Park
14 September 2016

Financial advisor and Sponsor
Investec Bank Limited