

TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2005/019302/06)
JSE code: TEX
ISIN: ZAE000190542
(formerly ISIN: ZAE000185872)
("Texton" or "the Company")



CHANGE IN IMPORTANT FUNCTION OF THE BOARD

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Texton (the "Board") hereby advises that Patrick Ntshalintshali, a non-executive director, has been elected as a temporary member of the Audit and Risk Committee, with effect from 13 October 2016, pursuant to the resignation of Mr Thando Sithuba from the Board on 25 August 2016.

Hyde Park

14 October 2016

Sponsor

Investec Bank Limited