
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 7 July 2017, and the subsequent renewal of cautionary announcement, dated 4 October 2017, Texton shareholders are advised that the Board has made the decision to withdraw the cautionary.

Following a detailed evaluation of the strategic options available to Texton, Texton entered into exclusive discussions with a third party on non-binding terms, which resulted in a reciprocal due diligence being performed. The exclusivity was agreed with the counterparty as the Board believed that this transaction was the best option identified at that point in time to unlock shareholder value.

During the course of the process, the Board resolved that it will no longer pursue this option as it is not in the best interest of Texton shareholders. Texton has chosen to terminate these exclusive discussions, and as such, shareholders are advised that caution is no longer required to be exercised when dealing in Texton shares.

Texton Management will provide a business outlook and update for the interim financial period to 31 December 2017 on the pre-close conference call scheduled for Wednesday 29 November 2017.

Johannesburg
24 November 2017

Sponsor
Merchantec Capital