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**TEXTON PROPERTY FUND LIMITED**  
Granted REIT status by the JSE  
Incorporated in the Republic of South Africa  
(Registration number 2005/019302/06)  
Share code: TEX ISIN: ZAE000190542  
("Texton" or "the Company")

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**QUARTERLY NEWSLETTER**

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Shareholders are referred to the Company's quarterly newsletter that is available on Texton's website.

For full details please visit: <http://www.texton.co.za/company-information/REPORTS-PUBLICATIONS>

Johannesburg  
2 August 2018

**Sponsor**  
Merchantec Capital