
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of Texton ("the Board") hereby notifies its shareholders that Mr Marius Muller ("Marius"), currently an Independent Non-Executive Director of the Board, has been appointed as Texton's Interim Chief Executive Officer with immediate effect in order to effect a handover from Ms Balfour, the incumbent Chief Executive Officer.

Marius' career in the property industry has spanned 25 years and he is the Founder and Chief Executive Officer of Venator Capital, a real estate advisory and consultancy practice. Prior to establishing Venator Capital he held the position of Chief Executive Officer of Pareto Limited, an unlisted property company, for 6 years. Marius has served as a director on various boards of JSE-listed property companies including Resilient REIT Limited and Pangbourne Properties Limited. In addition, Marius held two terms as the President and Chairman of the South African Council of Shopping Centres.

The Board looks forward to his contribution to the Company as Interim Chief Executive Officer.

The process to appoint a permanent Chief Executive Officer is underway.

Johannesburg
17 September 2018

Sponsor
Merchantec Capital