
TEXTON PROPERTY FUND LIMITED
 Granted REIT status by the JSE
 Incorporated in the Republic of South Africa
 (Registration number 2005/019302/06)
 Share code: TEX ISIN: ZAE000190542
 ("Texton" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Texton shareholders are advised that at the Annual General Meeting of Texton held on 27 November 2018, all the resolutions as set out in the notice of Annual General Meeting were passed by the requisite majority of shareholders, save for "ordinary resolution number 5: Re-election of Mr MJ van Heerden as a Non-executive Director" and "ordinary resolution number 8: Election of Mr MH Muller as a member of the Audit and Risk Committee", which were withdrawn prior to the Annual General Meeting, and "ordinary resolution number 4: Re-election of Mr P Ntshalintshali as a Non-executive Director", "ordinary resolution number 11: General authority to place unissued shares under the control of directors" and "ordinary resolution number 12: General authority to issue shares for cash.

The number of shares voted in person or by proxy was 268 693 745, representing 71% of the total issued share capital of Texton.

The resolutions proposed at the meeting together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution 1: Confirmation of appointment and election of Mr MH Muller as a Non-executive Director	77.12	22.88	0.48
Ordinary resolution 2: Confirmation of appointment and election of Mr M Golding as a Non-executive Director	76.97	23.03	0.48
Ordinary resolution 3: Confirmation of appointment and election of Mr A Hannington as a Non-executive Director	97.15	2.85	0.48
Ordinary resolution 4: Re-election of Mr P Ntshalintshali as a Non-executive Director	28.23	71.77	0.48
Ordinary resolution 6: Re-election of Mr JR Macey as a Non-executive Director	94.71	5.29	0.48
Ordinary resolution 7: Re-election of Mr JR Macey as a member and Chairman of the Audit and Risk Committee	87.38	12.62	0.48
Ordinary resolution 9: Election of Mr A Hannington as a member of the Audit and Risk Committee	97.15	2.85	0.48
Ordinary resolution 10: Reappointment of auditors	96.89	3.11	0.48
Ordinary resolution 11: General authority to place unissued shares under the control of directors	42.42	57.58	0.53
Ordinary resolution 12: General authority to issue shares for cash	42.39	57.61	0.48

Ordinary resolution 13.1: Non-binding advisory vote - Approval of remuneration policy	59.00	41.00	0.57
Ordinary resolution 13.2: Non-binding advisory vote - Approval of remuneration implementation report	71.29	28.71	0.57
Ordinary resolution 14: Implementation of resolutions	99.98	0.02	0.90
Special resolution 1: Non-executive Directors' remuneration	96.94	3.06	0.56
Special resolution 2: Authority to repurchase ordinary securities	99.97	0.03	0.86
Special resolution 3: Financial assistance to related and inter-related parties	85.28	14.72	0.56

Texton extends an invitation to those shareholders who voted against the non-binding advisory votes of ordinary resolutions 13.1 and 13.2, relating to the approval of remuneration policy and approval of remuneration implementation report, to engage with Texton in writing. Please send all comments and feedback to the Financial Director, Ms Inge Pick at inge@texton.co.za, by close of business on 31 December 2018.

Johannesburg
27 November 2018

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Merchantec Capital