
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

**FULFILMENT OF CONDITIONS PRECEDENT TO THE DISPOSAL OF THE CHOBE TESCO
PROPERTY**

Further to the announcement released on SENS on 30 May 2019 ("Terms Announcement") regarding the disposal of the Tesco Building in Newcastle, England (and using the terms defined therein unless otherwise stated), shareholders are advised that, all conditions precedent have now been fulfilled and the Disposal has become unconditional. The purchase consideration, as set out in the Terms Announcement, has also been received by the Company.

The effective date of the Disposal of the Property will be 8 July 2019.

Johannesburg
9 July 2019

Sponsor
Merchantec Capital