
TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542

("Texton" or "the Company")

CHANGES TO THE BOARD & APPOINTMENT OF INTERIM CEO

The Board of Directors of Texton ("**Board**") is pleased to inform shareholders that Pienaar Welleman has been appointed as Interim CEO, effective 1 July 2020.

Pienaar Welleman, has been acting Chief Financial Officer and an integral member of Texton's Executive Management since December 2019. Pienaar's knowledge of the business and close work with funders and stakeholders, strengthens the leadership of Texton during this time.

The Board continues its process to identify a permanent CEO.

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of Texton ("the Board") hereby notifies its shareholders that with immediate effect, Mr Marius Muller has resigned as a member of the Board and Capital and Investment Committee.

Johannesburg
1 July 2020

Sponsor
Investec Bank