

**TEXTON PROPERTY FUND LIMITED**  
 Granted REIT status by the JSE  
 Incorporated in the Republic of South Africa  
 (Registration number 2005/019302/06)  
 Share code: TEX ISIN: ZAE000190542  
 ("Texton" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the Annual General Meeting of Texton held on 30 November 2020, all the resolutions as set out in the notice of Annual General Meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 250 998 378, representing 66,49% of the total issued share capital of Texton shares.

The resolutions proposed at the meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
<b>Ordinary resolution 1:</b> Re-election of Mr MAJ Golding as a Non-executive Director	99.43%	0.57%	0.25%
<b>Ordinary resolution 2:</b> Re-election of Mr JR Macey as an Independent Non-executive Director	99.99%	0.01%	0.25%
<b>Ordinary resolution 3:</b> Confirmation of appointment of Mr RA Franco as a Non-executive Director	99.43%	0.57%	0.25%
<b>Ordinary resolution 4:</b> Confirmation of appointment of Mr WC vd Vent as a Non-executive Director	99.99%	0.01%	0.25%
<b>Ordinary resolution 5:</b> Re-election of Mr Mr JR Macey as a member of the Audit and Risk Committee	99.99%	0.01%	0.25%
<b>Ordinary resolution 6:</b> Re-election of Ms S Thomas as a member of the Audit and Risk Committee	99.99%	0.01%	0.25%
<b>Ordinary resolution 7:</b> Re-election of Mr AJ Hannington as a member of the Audit and Risk Committee	99.99%	0.01%	0.25%
<b>Ordinary resolution 8:</b> Reappointment of auditor	99.99%	0.01%	0.25%
<b>Ordinary resolution 9:</b> General authority to issue shares for cash	95,20%	4.80%	0.25%
<b>Ordinary resolution 10:</b> Approval of the Texton Conditional Share Plan	98.63%	1.37%	0.26%
<b>Ordinary resolution 11.1:</b> Non-binding advisory vote – Approval of remuneration policy	98.46%	1.54%	0.26%
<b>Ordinary resolution 11.2:</b> Non-binding advisory vote – Approval of remuneration implementation report	99.33%	0.67%	0.26%
<b>Special resolution 1:</b> Non-executive Directors' remuneration for the 2021 and 2022 financial years	99.33%	0.67%	0.26%

<b>Special resolution 2:</b> Authority to repurchase ordinary securities	99.89%	0.11%	0.25%
<b>Special resolution 3:</b> Authority for specific repurchase of treasury shares	99.32%	0.68%	0.25%
<b>Special resolution 4:</b> Financial assistance to related and inter-related parties	90.54%	9.46%	0.25%
<b>Special resolution 5:</b> Financial assistance to related and inter-related parties	99.38%	0.62%	0.25%
<b>Special resolution 6:</b> Amendments to the Company's memorandum of incorporation	99.32%	0.68%	0.37%
<b>Ordinary resolution 12:</b> Implementation of resolutions	99.91%	0.09%	0.41%

30 November 2020

Sponsor:  
Investec Bank Limited

