

Vunani Property Investment Fund Limited  
(Registration number: 2005/019302/06)  
(formerly Vunani Property Investment Fund (Proprietary) Limited)  
ISIN: ZAE000157459  
JSE code: VPF  
("VPIF")

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#### **CHANGE OF COMPANY SECRETARY**

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In terms of paragraph 3.59 of the JSE Limited Listings Requirements, VPIF wishes to advise unitholders of the resignation of Marelise De Lange as company secretary effective 1 September 2011. Marelise will continue in the role of financial director.

With effect from 1 September 2011, Probity Business Services (Proprietary) Limited will assume the role of company secretary.

Sandton  
7 September 2011

Sponsor  
Grindrod Bank Limited