

## TEXTON PROPERTY FUND LIMITED

(formerly Vunani Property Investment Fund Limited)

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

(formerly ISIN: ZAE000185872)

("Texton" or "the Company")



**TEXTON**  
PROPERTY FUND

### RESULTS OF ANNUAL GENERAL MEETING

Texton shareholders are advised that at the Annual General Meeting of shareholders held on Thursday, 18 November 2014, all the ordinary and special resolutions as proposed in the Notice of the Annual General Meeting, with the exception of ordinary resolutions number 6 (Issue of shares for cash) which was withdrawn, were approved by the requisite majority of members. In this regard, Texton confirms the voting statistics from the AGM as follows:

	% Issued share capital voted	Votes For	% in favour	Votes Against	% against	Votes Abstain	Result
<b>Special resolution number 1:</b>							
Remuneration payable to non-executive directors	64.44%	120 799 126	100.00%	-	-	27 000	Carried
<b>Special resolution number 2:</b>							
Repurchase of Company shares	64.44%	119 029 870	98.54%	1 769 256	1.46%	27 000	Carried
<b>Special resolution number 3:</b>							
Financial assistance	64.44%	120 799 126	100.00%	-	-	27 000	Carried
<b>Ordinary resolution number 1:</b>							
Adoption of annual financial statements for the year ended 30 June 2014	64.44%	120 799 126	100.00%	-	-	27 000	Carried

<b>Ordinary resolution number 2:</b>								
Appointment of auditor (KPMG Inc.) in terms of section 61(8)(c) of the Companies Act)	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Re-election of M de Lange as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Re-election of RF Kane as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Re-election of JR Macey as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Re-election of KN Vundla as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Confirmation of NV Balfour as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Confirmation of AN du Hecquet de Rauville as a director	64.44%	120 041 651	99.37%	757 475	0.63%	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Confirmation of JA Legh as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Confirmation of MJ van Heerden as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 3:</b>								
Confirmation of TS Sishuba as a director	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 4:</b>								
Election of audit committee member: section 94(2) of the Companies Act (JR Macey)	64.44%	120 799 126	100.00%	-	-	27 000	Carried	
<b>Ordinary resolution number 4:</b>								
Election of audit committee	64.44%	120 799 126	100.00%	-	-	27 000	Carried	

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member: section 94(2) of the  
Companies Act (KN Vundla)

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**Ordinary resolution number 4:**

Election of audit committee  
member: section 94(2) of the

Companies Act (TS Sishuba)	64.44%	120 799 126	100.00%	-	-	27 000	Carried
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**Ordinary resolution number 5:**

General but restricted authority  
to allot and issue authorised but  
unissued shares

	64.44%	95 568 366	79.11%	25 230 760	20.89%	27 000	Carried
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**Ordinary resolution number 7:**

Specific authority to issue  
shares to afford shareholders  
distribution reinvestment  
alternatives

	64.44%	120 799 126	100.00%	-	-	27 000	Carried
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**Ordinary resolution number 8:**

Implementation of resolutions

	64.44%	120 799 126	100.00%	-	-	27 000	Carried
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Dunkeld West

19 December 2014

**Sponsor**

Investec Bank Limited