

TEXTON PROPERTY FUND LIMITED
(formerly Vunani Property Investment Fund Limited)
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND
SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS**

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("**the Act**"), and section 3.83(b) of the JSE Listings Requirements, the shareholders of the Company are advised that the Luna Group Proprietary Limited ("**Luna Group**") has increased its beneficial interest in the ordinary shares of the Company ("**the Securities**"), such that all of its beneficial interests in the Securities of the Company amount to 8.6% of the total number of Securities. The Luna Group is an investment and trading group that has over 39 years of investment experience and forms part of Dr. Christo Wiese's larger group of companies.

Texton hereby confirms that it has received the required notice from the Luna Group in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Texton has filed the required notice with the Takeover Regulation Panel.

Dunkeld
22 June 2015

Sponsor: Investec Bank Limited