

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE

(Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE code: TEX

ISIN: ZAE000190542

("Texton" or "the Company")



TEXTON
PROPERTY FUND

RESULTS OF GENERAL MEETING

Texton shareholders ("Shareholders") are advised that at the General Meeting of Shareholders held on Thursday, 27 August 2015, at the registered office of the Company that, with the exception of ordinary resolution number 2, all the ordinary and special resolutions as proposed in the Notice of the General Meeting, included in the circular, dated 28 July 2015, were approved by the requisite majority of Shareholders. In this regard, Texton confirms the voting statistics from the General Meeting as follows:

	% Issued share capital voted	Votes For	% in favour	Votes Against	% against	Votes Abstain	Result
Ordinary resolution 1 An additional 100 000 000 authorised but unissued Texton shares to be placed under the control of the Directors	94.3%	246 218 076	94.5%	14 212 398	5.5%	-	Carried
Ordinary resolution 2 Approval of the amendments to the Texton Share Incentive Plan ¹	91.2%	176 793 541	70.2%	74 993 891	29.8%	-	Not carried
Ordinary resolution 3 Seeking the approval to authorise any Director or the company secretary to do all such things and sign all such documents as are necessary to give effect to the ordinary resolutions proposed at the General Meeting	94.3%	260 430 474	100.0%	0	0.0%	-	Carried
Special resolution 1 Authority to issue Shares in terms of section 41(3) of the Companies Act	94.3%	246 218 076	94.5%	14 212 398	5.5%	-	Carried
Special resolution 2 Authority to grant	80.5%	222 361 403	100.0%	0	0.0%	-	Carried

Financial Assistance to facilitate the participation of the BEE Consortium in the Rights Offer ²							
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1. *Share capital voted excludes 8 643 042 Texton ordinary shares held by the Texton Share Incentive Scheme*
2. *Share capital voted excludes 38 069 071 Texton ordinary shares held by the BEE Consortium*
3. *Total number of issued ordinary shares in Texton is 276 066 766*

Dunkeld West
27 August 2015

Sponsor
Investec Bank Limited