

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
Registration number: 2005/019302/06
JSE code: TEX
ISIN: ZAE000190542
("Texton" or "the Company")



TEXTON
PROPERTY FUND

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements released on SENS dated 7 July 2017 and 22 August 2017, Texton shareholders ("**Shareholders**") are advised that the Company's board of directors is still in the process of considering various strategic alternatives available to the Company, the outcome of which may have an effect on Texton's ordinary shares.

Accordingly, Shareholders are advised to continue to exercise caution when trading in Texton's ordinary shares until a further announcement has been made.

Hyde Park
04 October 2017

Financial advisor and Sponsor
Investec Bank Limited