
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND
PARAGRAPH 3.83(b) OF THE LISTINGS REQUIREMENTS OF JSE LIMITED**

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Texton has received notification in terms of section 122(1) of the Companies Act that Electus Fund Managers Proprietary Limited has acquired a beneficial interest in the securities of the Company, such that its entire beneficial interest amounts to 5.09% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Texton has filed the required notice with the Takeover Regulation Panel.

Johannesburg
17 April 2018

Sponsor
Merchantec Capital