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**TEXTON PROPERTY FUND LIMITED**  
Granted REIT status by the JSE  
Incorporated in the Republic of South Africa  
(Registration number 2005/019302/06)  
Share code: TEX ISIN: ZAE000190542  
("Texton" or "the Company")

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### **APPOINTMENT TO THE BOARD OF DIRECTORS**

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In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of Texton ("the Board") hereby notifies its shareholders that, with immediate effect, Ms Shelley Thomas has been appointed as an Independent Non-Executive Director.

Shelley has over the years sat on a number of boards and committees. She has deep insight into the workings of large organisations in the public and private sector and an in-depth understanding of best practices in governance. She is currently self-employed. Her previous appointments included Director in the internal audit division of SekelaXabiso, divisional head of Forensic, Compliance, and Governance at Protect-A-Partner International and Financial Director at Ubambo Investment Holdings Limited.

Shelley has worked at Transnet Group and gained experience at Transnet, Spoornet and Portnet working in the internal audit, financial accounting, management accounting and systems development units. She has also been employed in private practice at Manase and Associates and Ian Pierce and Associates where her audits included external audits at Transnet, forensic audits at Denel Aviation and clean audit projects at the Provincial Department of Health in KwaZulu-Natal.

The Board welcomes Shelley and looks forward to her contribution to the Company.

Johannesburg  
29 October 2018

**Sponsor**  
Merchantec Capital