
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b)(vi) of the JSE Listings Requirements, Texton has adopted distribution per share as its financial results measurement for trading statement purposes.

Shareholders are advised that Texton anticipates that the dividend per share for the six month period ended 31 December 2018 will be between 35.00 cents and 37.00 cents, representing a decrease of between 23% and 27% compared to the dividend per share of 47.95 cents for the six month period ended 31 December 2017.

Distribution per share has decreased due to lower net property income as a result of slower than budgeted take up of vacant space, increased net finance costs and lower realised foreign exchange gains. There was a higher tax charge in the current period due to a change in tax regulations in the UK.

The financial information on which this trading statement is based has not been reviewed or reported on by Texton's auditors. Texton's financial results are expected to be released on SENS on or about 5 March 2019.

Johannesburg
22 February 2019

Sponsor
Merchantec Capital