
TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS – APPOINTMENT OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of Texton ("the Board") hereby notifies its shareholders that with effect from 21 November 2019:

- Mr Wayne van der Vent ("Wayne") has been appointed as an independent non-executive director.

Wayne has been in the property industry for nearly 30 years. He has overseen the development of a number of properties, primarily township-based retail. Wayne joined the Public Investment Corporation in 2005 and grew their property portfolio to R80 billion, overseeing significant acquisitions including that of the V&A Waterfront in Cape Town.

Wayne has served on various boards including Pareto Limited, SA Corporate Real Estate Limited and CBS Property Portfolio Limited, serving as the Chairman of various investment committees as well as serving as the Chairman of Airports Company of South Africa.

Wayne is currently involved in several ventures including an online trading portal and property rental site, Quoin Online.

- Mr Robert Franco ("Robert") has been appointed as a non-executive director.

Robert is a founder of Kloof Capital S.A. Proprietary Limited ("Kloof Capital"), a private investment company, established in 2013. Kloof Capital has significant real estate investment experience gained through Kloof Capital's real estate allocation across various sectors, being residential, commercial, retail and industrial, as well as cross border geographies.

The Board welcomes Wayne and Robert and looks forward to their contribution to the Company.

Johannesburg
22 November 2019

Sponsor
Merchantec Capital