

VUNANI PROPERTY INVESTMENT FUND LIMITED

Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2005/019302/06)
JSE code: VPF • ISIN: ZAE000157459
("VPIF" or "the company")

ANNOUNCEMENT RELATING TO THE WITHDRAWAL OF THE DISTRIBUTION RE-INVESTMENT PLAN

In the financial results announcement released by the company on 19 August 2013 and the circular posted to unitholders on 5 September 2013, unitholders were advised that they would be able to elect to re-invest the cash distribution declared in that announcement in VPIF units at a price to be determined. Unitholders are advised that, based on current market conditions and pricing, VPIF believes that it is in the best interest of unitholders and the company not to proceed with this re-investment option. Unitholders are therefore advised that they will no longer be entitled to re-invest their cash distribution in return for VPIF linked units. All unitholders recorded in the register on Friday, 20 September 2013, will receive the cash distribution of 39,25 cents.

Sandton
6 September 2013

Sponsor

