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**TEXTON PROPERTY FUND LIMITED**  
Granted REIT status by the JSE  
Incorporated in the Republic of South Africa  
(Registration number 2005/019302/06)  
Share code: TEX ISIN: ZAE000190542  
("Texton" or "the Company")

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**NOTIFICATION OF CHANGE IN AUDITOR**

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Texton Shareholders are advised in terms of paragraph 3.78 of the JSE Listings Requirements that Sizwe Ntsaluba Gobodo have been appointed as the Company's external auditors for the current financial year ending 30 June 2018, with Priya Madhav as designated audit partner, replacing KPMG Inc.

The change in audit firm is effective immediately, and was initiated by Texton as part of a review of service providers conducted by the Audit & Risk Committee, due to the recent reputational concerns raised regarding KPMG.

Furthermore, shareholders are referred to ordinary resolution number 11 (Reappointment of auditors) included in the Notice of Annual General Meeting, attached to and forming part of the Integrated Annual Report 2017, in respect of the Annual General Meeting to be held on Thursday, 23 November 2017 ("AGM"), and are advised that such resolution will be withdrawn prior to the AGM.

Johannesburg  
23 November 2017

**Sponsor**  
Merchantec Capital