

TEXTON PROPERTY FUND LIMITED

Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2005/019302/06)
JSE share code: TEX
ISIN: ZAE000190542
("Texton" or the "Company")

SPECIFIC REPURCHASE: FINALISATION ANNOUNCEMENT

1. INTRODUCTION

Reference is made to the Firm Intention Announcement released on SENS on 26 May 2023, Results of General Meeting dated 3 July 2023 and the Circular posted to Texton Shareholders ("Shareholders") on Wednesday, 31 May 2023.

Unless expressly defined in this announcement, capitalised terms herein have the meaning given to them in the Circular.

2. FULFILMENT OF REPURCHASE CONDITIONS

Texton is pleased to announce that all the Repurchase Conditions, as detailed in the Circular, have been fulfilled. The Repurchase has accordingly become unconditional.

3. SALIENT DATES AND TIMES

The remaining salient dates and times relating to the Repurchase are as follows:

	2023
Finalisation announcement published in the press on	Tuesday, 18 July
Expected implementation date of the Repurchase on or about	Tuesday, 18 July
Delisting application letter lodged with the JSE for the delisting of the Repurchase Shares	Tuesday, 18 July
Expected termination of listing of Repurchase Shares at the commencement of trading on or about	Thursday, 20 July

4. RESPONSIBILITY STATEMENT

The Independent Board, collectively and individually, accept responsibility for the accuracy of the information given in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement is true, that no facts have been omitted which would make any statement in this announcement false or misleading, that all reasonable enquiries to ascertain such facts have been made and that the announcement contains all information required by law, the Takeover Regulations, and the JSE Listings Requirements.

SANDTON
17 July 2023

Transaction Sponsor: Investec Bank Limited

Legal advisor: Solaris Law Proprietary Limited