

**TEXTON PROPERTY FUND LIMITED**

Granted REIT status by the JSE (Incorporated in the Republic of South Africa)

(Registration number 2005/019302/06)

JSE share code: TEX

ISIN: ZAE000190542

(“Texton” or the “Company”)

**WITHDRAWAL OF THE ENTITLEMENT TO ELECT THE SHARE RE-INVESTMENT ALTERNATIVE**

Shareholders of Texton (“Shareholders”) are referred to the announcement regarding the Audited Financial Results and Cash Dividend Declaration for the year ended 30 June 2023 released on SENS on Friday, 22 September 2023, in terms of which Shareholders were advised that the directors of Texton (“Board”) had resolved to declare a final gross dividend of 19.26 cents per share, with a dividend re-investment alternative (“Share Re-Investment Alternative”).

Shareholders are now advised that, based on current market conditions the Board has resolved to withdraw the entitlement to elect the Share Re-Investment Alternative with immediate effect. Accordingly, shareholders are advised that they will receive their final dividend in full, in cash.

Accordingly, the salient details are as follows:

Salient dates and times	2023
Last day to trade (“LDT”) cum dividend	Tuesday, 17 October
Shares to trade ex-dividend	Wednesday, 18 October
Record date	Friday, 20 October
Payment date	Monday, 23 October

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2 October 2023

**JSE Equity Sponsor:** Investec Bank Limited